

	A	B	E	F	G	H
1						
2	FY 16/17 Multi Year budget and beyond					
3				(adjusted for trend against budget and known amounts when line item is completed.)		
4		QB Acct	Approved budget for FY 15/16	New Reality as of 03-30-2016	Proposed FY 16/17	Comments
5	Denomination Dues membership		395	395	357	certified # January 2016 is 357
6	Pledge Income	4110	480000	496,000	510,000	As of November pledges on file were \$496,000 for FY 15/16. Steve's projections assumes \$15,000 annual reduction future years due to demographic issues (17% of pledgers are over 80 years of age and their total pledges for FY 15/16 were over \$86,000)Pledge drive results for FY 16/17 as of 04/04/2016 were \$500,075. Pledge goal for FY 16/17 was \$515,000, projecting actual pledges to be recorded by start of FY 16/17 at 510,000.
7	Less Shrinkage factor		28800	28558	30600	standard 6% shrinkage assumed each year column F - FY 15-16 pledge payments are at 103.6% of net pledge budget as of 03/30/2016 this # reflects that
8	Net Pledge Income	4110	451200	455712	479400	standard 6% shrinkage assumed each year column F - FY 15-16 pledge payments are at 103.6% of net pledge budget as of 03/30/2016 this # reflects that
9	Pledge Income-Previous Yr.	4120	8000	17405	11000	03/30/2016 New reality at 217.6% of budget, average last 3 years is \$10,906, 5 yr. is \$9,661, use 3 year average. This income stream is unpredictable.
10	Total Pledge Giving	4100	459200	473117	490400	
11	Investment/Interest/Div. Income	4210	100	0	100	Just small int and div on stock transfers before they are sold, and money market where we hold sold stock donations.

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12	Transfer from Reserves	4216	0	0	0	used only in event we have a shortfall by end of fiscal year.
13	Heritage Fund Income	4215	33076	33076	29585	We can use 3% to 5% of average value of Heritage fund as of Jan 1 past 3 years as representative of Heritage fund earnings. Value of Heritage fund Jan 1 2016 = 621,869. Jan 1 2015 = \$674,893. Jan 1 2014 = \$675,590 ... Jan 1 2013 = 634,127... recent 3 year average = 657,451 5% is 32,872. Recent trends indicate sustainable percentage is 2.8-3% per year instead of 5% which is maximum we have used in recent years. FY 2016/2017 use 4.5% and then 4.0% in 17/18 then 3.5% in 18/19 to gradually reduce our dependence on Heritage Fund distribution. Heritage Fund recruitment drive is underway, but in short term the value of the fund will not be significantly increase given both market conditions and likelihood of large donations coming in. Investment committee may want to discuss possible change to how we determine the annual distribution, such as using average annual return rather than 3-5% of the average value over past 3 years.
14	Total Investment Income	4200	33176	33076	29685	
15	Use of Building	4300-01	12500	12500	12500	3 yr. average is 12,400, new reality as of 02/29/2016 is 100% budget.
16	EEC Income	4300-02	104874	104874	107485	current lease is up as of Sept 1 2017. Assume 2% inc each year for years after FY 16/17. Lease negotiations for next 3 year period will begin in fall 2016 with proposed changes to EEC by Jan 1, 2017. New lease approval date will be March 1 2017
17	Custodial Fees	4300-05	1800	1800	1800	pass-through custodial fee line under Salaries

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18	Total Rental Income	4300	119174	119174	121785	
19	Plate Offering Undesignated	4420	8000	10872	9000	3 year average is \$7510 and new reality as of 03/30/2016 is 135.9% of budget
20	Non-pledged income	4480				3 year average is \$18,577
21	Non-pledged income		12000	7500	11000	FY 2015-2016 split non pledged income into different categories to better analyze where this income originates, 59% of budget 03/30/2016
22	Memorial donations undesignated		4000	5245	4000	FY 2015-2016 split non pledged income into different categories to better analyze where this income originates, Doss donations processed in March 2016 = 2780 but she wants to designate to garden or art in the building so estimate on FY 16/17 level does not include that amount.
23	Amazon smile deposits		500	75	75	FY 2015-2016 split non pledged income into different categories to better analyze where this income originates 15% of budget for FY 15-16
24	Special Events-Fundraising (auction, fall fundraising event, etc.)	4430	0	2627	10000	Auction held alternate years, funds split between two years (7500 per year), last Auction was in FY 14/15. FY 15/16 fall treasure sale 2627 raised to go directly to CYRE donations fund
25	Special event (auction) carry over	2156	7500	7500	0	carry over a portion of auction proceeds to the next year
26	Net Booster Sales	4500	5300	4200	5000	Booster card net sales continue to maintain around 5000 per year, Nov 30-2015 at 79% of budget. Amount of effort needed to run program as it is now appears to be greater than benefit. For FY 16/17 we will focus on grocery store cards and selling down our existing inventory of other merchants. 3 year average is 5400/yr

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27	Coffee hour income (coffee, donation for snack)	4550	4000	5000	5000	3 yr. average is \$3,100, offset by coffee hour expenses and inventory purchases under expenses, below, Feb 29/2016 at 115% of budget
28	Other Income		41300	43019	44075	
29	All Church Retreat Income	4450-05	4500	9860	9860	Pass through match line 174, below
30	Spiritual Journal Workshop	4450-02	1400	0	0	FY 15/16 group disbanded
31	Open Heart Sangha Donations	4450-04	1000	1500	1000	Pass through match line 222, below
32	Open Heart Sangha off site retreat June	4450-03	0	0	0	may not run through our accounts after FY 14/15 but if so is a pass-through to line 176, below
33	Adult Enrichment Program Fees	4450-08	1000	1000	1200	placeholder for class fees, book fees, etc. for Adult programs -may change with new program development.
34	Program fees income	4450	7900	12360	12060	
35	OWL	4451-01	200	200	200	pass-through for owl and c of a reserve. Includes fees and donations received to support these programs. Usually passed through to reserve accounts for these programs.
36	Coming of Age	4451-02	0	0	0	pass-through for owl and c of a reserve. Includes fees and donations received to support these programs. Usually passed through to reserve accounts for these programs.

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37	General CYRE fees and income	4451-03	0	0	0	pass-through for owl and c of a reserve. Includes fees and donations received to support these programs. Usually passed through to reserve accounts for these programs.
38	Total CYRE related income	4451	200	200	200	see lines 169-171, below
39	Budget Special Offerings:	4421				<i>monthly special offerings done every year for the recipients listed</i>
40	Grant for Growth	4421-03	4000	3600	4000	pass-through
41	Emmanuel Dining Room	4421-02	1400	1400	1400	pass-through
42	Faith Center	4421-04	500	500	500	pass-through
43	ILYA Sp. Collection	4421-01	1000	1000	1000	pass-through
44	UUSC Special Coll	4421-05	700	700	700	pass-through
45	Total Budget Special Offerings		7600	7200	7600	
46	Designated Donations:					<i>Funds collected annually for designated purposes listed below</i>
47	Counterpoint Donations	4490-01	10000	13689	10000	3 year average \$10,690, pass-through
48	ILYA Holiday Donations	4490-02	1000	862	1000	pass-through
49	ILYA Backpack Donations	4490-03	750	750	750	pass-through

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50	ILYA General Donations no sp coll no campaign	4490-04	200	2365	200	pass-through - received large designated memorial donation - unusual
51	Flower Donations	4490-04	250	600	600	
52	Emmanuel Dining Room - donations other than special collections	4490-05	100	100	100	pass-through
53	House Pins	4490-06	500	500	500	pass-through
54	Total Designated Donations	4490	12800	18866	13150	
55	Special offerings nominated by congregation	4491	5000	5500	5500	March 2016 at 136% of budget so far - pass-through monthly special offerings collected for causes nominated by the congregation, usually 5-6 different groups, represents average annual total for all sp offerings not including line 36 above. Expense line, acct # 9300, passes collected funds to recipient directly - 3 yr. average all recipients = 5770
56	Total Income		686350	712512	724455	
57	Income excluding pass-thrus		652300	668186	685945	
58						
59	Expenses					Mid size III range is 350-499 members
85	Total Salaries	7101	328970.05	315280.90	329460.60	

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112	<i>Benefits and Taxes</i>		78628.95	74573.26	73524.46	
121	<i>Professional Expenses</i>		13479.00	13460.00	14960.00	
122	<i>Severance Expense</i>					To be calculated for eliminated positions if applicable
123	Total Staff related expenses		421078.00	403314.16	417945.06	70% of income limitation
124			FY 16-17			57.69%
125			New Reality			56.60%
126			FY 15-16			61.35%
127	Ongoing Operations					
136	<i>Total Office Expenses</i>		22242.55	23052.00	27602.05	
143	<i>Total Financial Mgmt Expenses</i>		7850.00	8100.00	11600.00	
164	<i>Total Facilities Operational Expenses</i>		120502.21	144127.60	148567.43	
165	Ongoing Operations		150594.76	175279.60	187769.48	

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166	<i>Total CYRE Program operations Expenses</i>	8200	8000.00	8000.00	8000.00	
170	<i>Total CYRE Pass-through exp</i>	8300	200.00	2700.00	200.00	
171	<i>Total Music Program Operations Expenses</i>	8400	5500.00	5500.00	5500.00	
180	<i>Total Program</i>	8500	11700.00	15660.00	18260.00	
186	<i>Total All Church Services</i>		10250.00	13155.00	13378.00	
191	<i>Church Marketing and Publicity related Expenses</i>	8900	3365.00	3617.00	3365.00	
201	<i>Total Miscellaneous</i>		15050.00	17650.00	10550.00	
202	<i>Church Programs</i>		53865.00	63582.00	59053.00	
205	<i>Total Denominational Membership</i>		34760.00	35155.00	32989.55	<i>Fund FY 15/16 at 100% dues</i>

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206	Annual Budget Special Offerings:					
212	Total Budget Special Offerings			7600.00	7200.00	7600.00 <i>pass-through</i>
222	Total Designated Expenses	9300	18350.00	25301.00	19050.00	
223	Total Income		686350	712512	724455	
224	Total Expenses		686248	709832	724407	
225	Income excluding pass-thrus		652300	668186	685945	
226	Expenses excluding pass-thrus		652398	665471	685897	
227	Difference		102	2680	48	surplus options to be determined for FY 15/16 as we get closer to end of fiscal year
228	Difference without Pass-Thrus		-98	2715	48	surplus options to be determined for FY 15/16 as we get closer to end of fiscal year
229					expect less income for FY 16/17 vs. New reality (column F) due to line 11, above	
230					income diff also due to standard shrink rate - 6000 - FY 15/16 better against budget (105%)	
231					Exp greater mostly due to 3% inc in salary and COLA	